

2016 Water District Tax Rate Rollback Worksheet

Waterwood Municipal Utility District 2

Date: 09/16/2019 05:04 PM

Maintenance and Operations (M&O) Rate:	Amount/Rate
1. 2015 average appraised value of residence homestead.	\$157,988
2. 2015 general exemptions available for the average homestead (excluding age 65 or older or disabled person's exemptions).	\$34,172
3. 2015 average taxable value of residence homestead (Line 1 minus line 2).	\$123,816
4. 2015 adopted M&O tax rate (per \$100 of value).	\$0.450000/\$100
5. 2015 M&O tax on average residence homestead (Multiply Line 3 by Line 4, divide by \$100).	\$557.17
6. Highest M&O tax on average residence homestead with increase (Multiply Line 5 by 1.08).	\$601.74
7. 2016 appraised value of residence homestead.	\$180,439
8. 2016 general exemptions available for the average homestead (Excluding age 65 or older or disabled person's exemptions).	\$40,772
9. 2016 average taxable value of residence homestead (Line 7 minus Line 8).	\$139,667
10. Highest 2016 M&O Tax Rate (Line 6 divided by Line 9, multiply by \$100).	\$0.430839/\$100
11. 2016 Debt Tax Rate.	\$0.440000/\$100
12. 2016 Contract Tax Rate.	\$0.000000/\$100
13. 2016 Rollback Tax Rate (Add Lines 10, 11, and 12).	\$0.870839/\$100

This is the highest rate that the water district may adopt without triggering a rollback.